

## Office of the Governor

RICK PERRY GOVERNOR

May 14, 2014

Mr. Paul L. Foster Chairman Office of the Board of Regents The University of Texas System 201 West 7<sup>th</sup> Street Austin, Texas 78701

Dear Chairman Foster:

Like all Texans, I am committed to improving higher education and making sure taxpayers receive the greatest value for the investment they make in higher education. To put a college degree within reach for more students and to combat the epidemic of student indebtedness, we should place a far greater emphasis on controlling the spiraling costs of a college education. Forcing students to bear the brunt of additional costs is not the solution.

As you consider tuition increases for UT System institutions today, I trust the board will consider all opportunities for system-wide cost efficiencies as well as revenue streams — such as the exponential growth in the value of the Permanent University Fund — that will allow you to meet institutional needs without placing additional financial burdens on students and parents.

Higher education is vital to preparing our students to be competitive in a global economy. I thank you for your commitment and service to the residents of Texas. Because of your collective efforts, more students will get a world-class education.

Sincerely,

Rick Perry Governor

RICK PERRY

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