

DONNIE DIPPEL'S

LESSONS FOR IMPROVING YOUR BOTTOM LINE?



VICTORY 2008
POL. ADV. BY THE VICTORY 2008
PROJECT OF THE REPUBLICAN PARTY OF TEXAS.

STEP ONE

DECLARE BANKRUPTCY

- LIKE HE DID!



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FILED
Nov 2 4 57 PM '08
Case No.:

UNITED STATES BANKRUPTCY COURT FOR THE
WESTERN DISTRICT OF TEXAS

In re
Donnie R. Dippel

Debtor
Social Security No.: [REDACTED]
and Debtor's Employer's Tax
Identification No.:
Kay C. Dippel

Voluntary Petition
Chapter 11

89-13237FM

Debtor
Social Security No.: [REDACTED]
and Debtor's Employer's Tax
Identification No.:

1. Petitioners' mailing addresses, including county, are:

Husband Rt. 3, Box 2B La Grange, TX 78945 County: Fayette	Wife Rt. 3, Box 2B La Grange, TX 78945 Fayette
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2. Petitioners have resided within this district for the preceding 180 days.

3. Petitioners are qualified to file this petition and are entitled to the benefits of title 11, United States Code as voluntary debtors.

4. Petitioners intend to file a plan pursuant to chapter 11 of title 11, United States Code.

WHEREFORE, petitioners pray for relief in accordance with chapter 11 of title 11, United States Code.

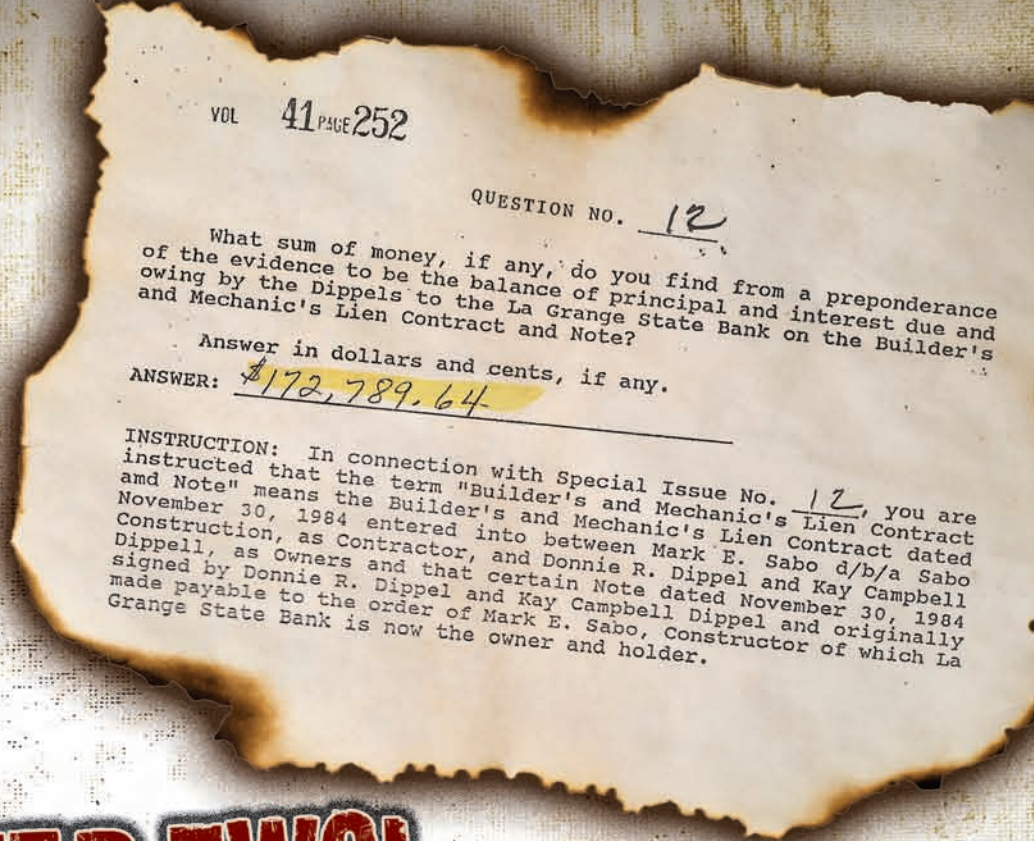
THE REAL DONNIE DIPPEL

OWED BANK \$172,000...
FILED FOR BANKRUPTCY
WITH \$270,000 IN DEBT

Dippel Sued By La Grange State Bank

In uncertain times, do we really want to send to Austin someone who racked up six-figure debt and then filed bankruptcy?

The La Grange State Bank (his home town bank) sued the Dippels on October 30, 1987 for failure to meet their obligations on a home loan. Court documents show the Dippels owed \$172,789.64 to the bank on a builder's and mechanic's lien contract and note.



STEP TWO!

COUNTER SUE THE BANK YOU
OWE MONEY TO - LIKE HE DID

Despite Owing the Bank Six Figures, the Dippels Counter-Sued for "Mental Anguish" and "punitive" damages

Even though the Dippels owed the bank six figures, they thought it was the bank that should be penalized for wanting it's money back, so they counter sued - even seeking punitive damages as well as damages for mental anguish. A jury of their peers saw through the scheme and sided with the bank.

Dippel Filed for Bankruptcy

Ten days after the jury sided with the bank, Dippel filed for bankruptcy with more than a quarter million dollars of debt.

While many people run into financial problems from time to time, those people are not asking you to elect them to the Texas House where legislators must pay the bills and balance the budget.

Donnie Dippel sued the bank because he was spending more than he could afford. What would stop him from raising your taxes if government spends more than it can afford?


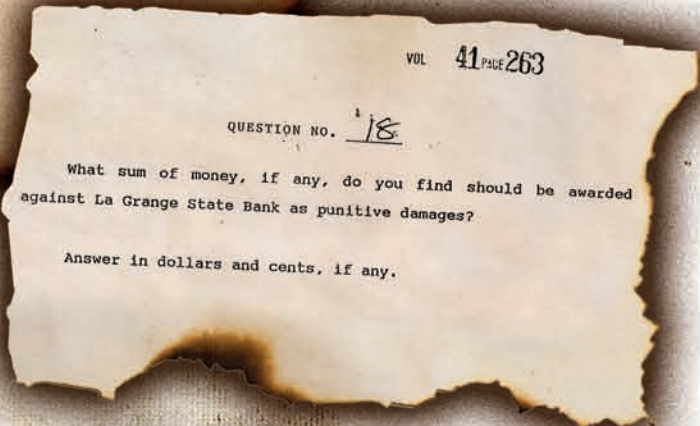
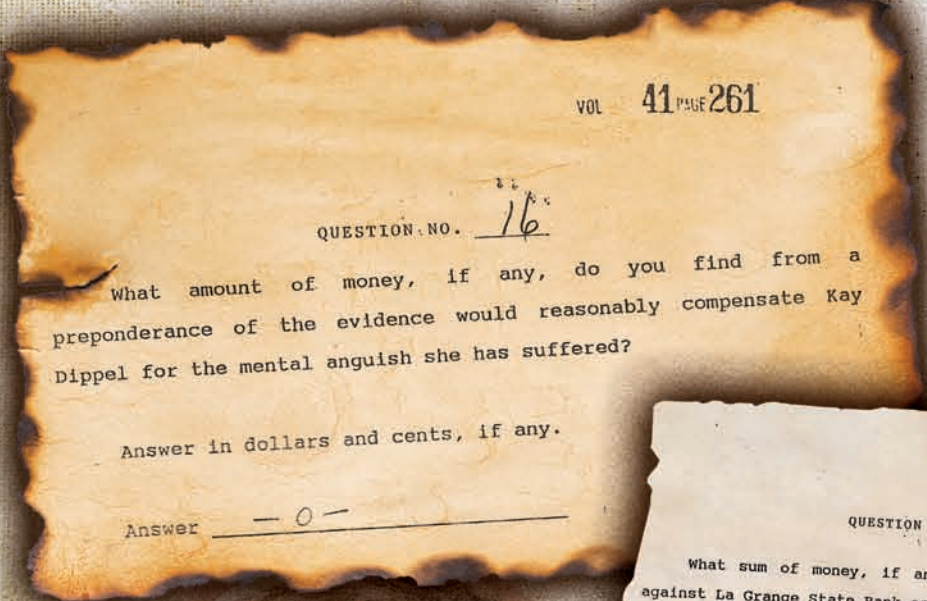
STEP THREE!

BECOME A LOBBYIST LOOKING
OUT FOR SPECIAL INTERESTS
AND THEN RUN FOR THE
STATE HOUSE - LIKE HE IS

In uncertain times, taxpayers can't afford Donnie Dippel's record of mismanagement, irresponsibility, litigation and bankruptcy.

Taxpayers have already spent way too much to bailout bankrupt businessmen. Why elect one?

We can't afford Donnie Dippel.



Summary of Debts and Property
(From the statements of the debtor in Schedules A and B)

Schedule Total	Schedule Total		
	Husband	Wife	Total
B-2/j Office equipment and supplies	\$425.00	\$425.00	\$850.00
B-2/k Machinery, equipment, and supplies used in business	\$0.00	\$0.00	\$0.00
B-2/l Inventory	\$187.50	\$187.50	\$375.00
B-2/m Other tangible personal property	\$0.00	\$0.00	\$0.00
B-2/n Patents and other general intangibles	\$0.00	\$0.00	\$0.00
B-2/o Bonds and other instruments	\$0.00	\$0.00	\$0.00
B-2/p Other liquidated debts	\$0.00	\$0.00	\$0.00
B-2/q Contingent and unliquidated claims	\$54,000.00	\$54,000.00	\$108,000.00
B-2/r Interests in insurance policies	\$0.00	\$0.00	\$0.00
B-2/s Annuities	\$0.00	\$0.00	\$0.00
B-2/t Interests in corporations and unincorporated companies	\$150.00	\$150.00	\$300.00
B-2/u Interests in partnerships	\$0.00	\$0.00	\$0.00
B-2/v Equitable and future interests, rights, and powers in personality	\$0.00	\$0.00	\$0.00
B-3/a Property assigned for benefit of creditors	\$0.00	\$0.00	\$0.00
B-3/b Property not otherwise scheduled	\$0.00	\$0.00	\$0.00
Schedule B Total	\$135,210.00	\$135,210.00	\$270,420.00