



GOVERNOR GREG ABBOTT

June 10, 2015

Jeffrey R. Immelt  
General Electric Company  
3135 Easton Tpke  
Fairfield, CT 06828-0001

Dear Mr. Immelt,

I'm sure governors from across America are knocking down your door since you openly declared your displeasure with Connecticut's proposed \$700 million increase in taxes on businesses over the next two years. **But how many of my colleagues just passed a total relief tax package of \$3.8 billion like we did last week in Texas?**

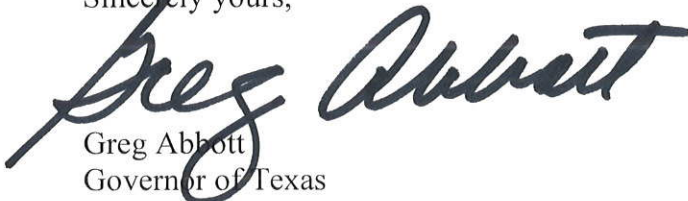
In the legislative session that just ended, we approved a permanent 25% reduction in the state business franchise tax. The Lone Star State already offers one of the lowest overall tax burdens in the nation, with no corporate income tax, no individual income tax and no property tax at the state level—not to mention one of the most competitive deal-closing incentives programs.

As a recent column posted on Forbes.com puts it: "An already business-friendly state becomes even more hospitable to growth and innovation" with these new tax cuts. And with our economy and population continuing to grow, Texas is investing more than \$4 billion per year in funding for transportation infrastructure to keep commerce and commuters moving on Texas roads.

A growing economy also demands a strong workforce. That's why we are prioritizing education as a way to ensure that Texas continues to feed a robust pipeline of talent into the state—starting from early education all the way to our universities.

I welcome the opportunity to meet with you or your team to explore all that Texas offers. If you have any questions, please do not hesitate to contact Tracey McDaniel, President of Texas Economic Development Corporation, at (512) 981-6736.

Sincerely yours,

  
Greg Abbott  
Governor of Texas

*Come to TEXAS!*