

Severance Tax Transfers to the State Highway Fund (SHF)

- FY 2016 transfer was \$1.1 billion (based on FY 2015 collections)
- Projected FY 2017 transfer is \$594 million (based on FY 2016 collections)
- Projected FY 2018 transfer is \$740 million (based on FY 2017 collections; assumes current 50/50 split between SHF and Economic Stabilization Fund continues)

Table 1
Sales Tax Collections, Motor Vehicle Sales and Rental Tax Collections,
and Total Tax Collections to All Funds, Excluding Trusts
(fiscal years, in thousands of dollars)

FY	Sales Tax Collections		Motor Vehicle Sales and Rental Tax Collections		Total Tax Collections	
	\$	% Change	\$	% Change	\$	% Change
FY 1996	10,791,472		1,965,269		19,762,504	
FY 1997	11,340,069	5.1%	2,050,103	4.3%	21,187,868	7.2%
FY 1998	12,459,387	9.9%	2,276,722	11.1%	22,634,020	6.8%
FY 1999	13,069,131	4.9%	2,483,240	9.1%	23,614,611	4.3%
FY 2000	13,976,657	6.9%	2,782,017	12.0%	25,283,769	7.1%
FY 2001	14,663,068	4.9%	2,905,538	4.4%	27,230,212	7.7%
FY 2002	14,516,341	-1.0%	2,949,540	1.5%	26,279,146	-3.5%
FY 2003	14,277,286	-1.6%	2,693,443	-8.7%	26,126,675	-0.6%
FY 2004	15,417,156	8.0%	2,740,288	1.7%	27,913,002	6.8%
FY 2005	16,312,811	5.8%	2,847,653	3.9%	29,838,278	6.9%
FY 2006	18,275,210	12.0%	3,075,154	8.0%	33,544,498	12.4%
FY 2007	20,270,476	10.9%	3,325,597	8.1%	36,955,630	10.2%
FY 2008	21,604,090	6.6%	3,341,589	0.5%	41,357,929	11.9%
FY 2009	21,014,065	-2.7%	2,600,939	-22.2%	37,822,453	-8.5%
FY 2010	19,630,306	-6.6%	2,630,137	1.1%	35,368,901	-6.5%
FY 2011	21,478,983	9.4%	2,977,664	13.2%	38,856,176	9.9%
FY 2012	24,191,241	12.6%	3,559,231	19.5%	44,079,119	13.4%
FY 2013	25,943,807	7.2%	3,878,380	9.0%	47,781,046	8.4%
FY 2014	27,385,709	5.6%	4,209,953	8.5%	50,992,562	6.7%
FY 2015	28,910,857	5.6%	4,514,186	7.2%	51,683,060	1.4%
FY 2016*	29,258,665	1.2%	4,775,421	5.8%	49,722,528	-3.8%
FY 2017*	30,663,502	4.8%	5,078,806	6.4%	52,161,676	4.9%

* Amounts estimated in 2016-17 Certification Revenue Estimate (October 2015)

Sales Taxes average compound annual growth rate over last 20 years is 5.3%
MVS Taxes average compound annual growth rate over last 20 years is 4.5%

