March 11, 2011

The Honorable Rick Perry, Governor The Honorable David Dewhurst, Lieutenant Governor The Honorable Joseph R. Straus III, Speaker of the House Members of the 82nd Legislature

Ladies and Gentlemen:

In recent months, sales tax receipts have shown increasing strength and, now halfway through the fiscal year, it is clear that fiscal 2011 collections will exceed my current estimate.

I am raising my fiscal year 2011 estimate of sales tax revenue by \$300 million, thereby improving this year's ending General Revenue balance by that amount. Accordingly, the total amount available for certification for the 2012-13 biennium is raised to \$72.5 billion.

Sincerely,

Susan Combs

cc: John O'Brien, Director, Legislative Budget Board

Cambo

