

# MOWERY CAPITAL MANAGEMENT, LLC

16660 DALLAS PARKWAY, SUITE 1600, DALLAS, TEXAS 75248  
Tel: 972-818-9944 Fax: 972-818-7755

Friday, July 28, 2006

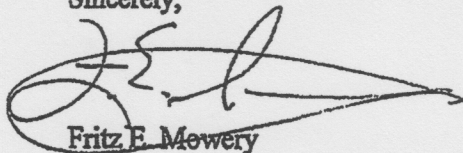
Dear

You have retained Mowery Capital Management, LLC to manage certain assets for you. The Investment Advisory Agreement you signed provided for quarterly fees to be paid to Mowery Capital Management, LLC.

The State of Texas requires that we notify you that Ken Paxton has acted as a solicitor and will receive a certain portion of those management fees. Please acknowledge by signing and returning the attached Solicitor Agreement.

Thank you for your business and please feel free to call with any questions.

Sincerely,



Fritz E. Mowery

9.12.06

Please sign and  
return to us  
in enclosed  
envelope.

Thanks,  
Christi M.

## Solicitor Agreement

Solicitor will receive a certain portion of the Investment Advisory Fees specified in the Investment Advisory Agreement between the Client and Mowery Capital Management, LLC ("Advisor").

Solicitor's Name: Ken Paxton

Other than this Solicitors Agreement, there are no other relationships or affiliations between Solicitor and Advisor. There are no additional charges or costs for solicitor services.

Solicitor will not manage any assets. All assets are managed by the "Advisor". The Solicitor is acting as a referring party only.

Solicitor may provide investment informational services or statistical information containing no expression of the investment merits of a particular security, but may not give the client any written material or oral statements which purport to meet the financial needs and objectives of the client.

Signatures:

Client: \_\_\_\_\_

date: \_\_\_\_\_

Advisor: [Signature]

date: 7-28-06

Solicitor: Ken Paxton

date: 7-28-06



# MOWERY CAPITAL MANAGEMENT

16660 DALLAS PARKWAY, SUITE 1600, DALLAS, TEXAS 75248  
Tel: 972-818-9944 Fax: 972-818-7755

Monday, September 25, 2006

Dear

You have indicated concern with the management of your account; specifically in reference to the fee sharing arrangement we have with Mr. Ken Paxton.

Mowery Capital Management receives a management fee as per your contract. Mr. Paxton receives a percentage of Mowery Capital Management's quarterly investment management fee for certain clients referred to us. This fee arrangement was a verbal arrangement between Mr. Paxton and us and therefore no documentation exists. Mr. Paxton is not now, and never has been, privy to any personal or account information of any Mowery Capital Management client without the client's permission. Mr. Paxton did not direct any investments or participate in the management of your account.

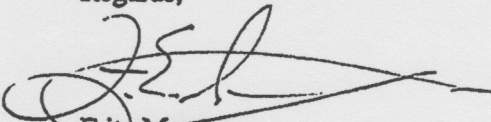
Please find attached a performance report for each of your accounts. This report details the account performance as well as management fees. Mr. Paxton was paid 30 percent of these fees.

You may contact the Texas State Securities Board for the applicable regulations.

We feel we will be unable to resolve your concerns and must resign as the investment manager for your accounts. Your accounts are held at Worth Financial Group, please contact Mr. Clark (469.916.4287) and determine your next steps with him.

This resignation is effective as of the date of this letter. We will prorate and credit your accounts with the remaining 8 days of management fees in this quarter. We thank you for your business and wish you success in your future investment endeavors.

Regards,



Fritz Mowery