

Tuesday, November 13, 2012

Statement from Board of Regents Chairman Gene Powell and Chancellor Francisco G. Cigarroa, M.D. regarding the UT Law School Foundation's legal relationship to The University of Texas School of Law and forgivable loan program for UT faculty

The UT System Board of Regents has received the report requested from Vice Chancellor and General Counsel Barry Burgdorf regarding a review of the UT Law School Foundation's legal relationship to The University of Texas School of Law and specifically, the Foundation's forgivable loan program for UT law faculty. The report was also reviewed by the Office of the Attorney General which made an additional recommendation for consideration by the Board. Legal issues related to the Report, including its important conclusions and recommendations and the additional recommendation made in the Attorney General's will be discussed in executive session at the Board of Regents' meeting on November 15.

We express gratitude to the Law School Foundation which has been cooperative and helpful throughout this process. It plays a significant role in supporting the goals of the UT School of Law. We are also grateful to the Law School faculty members for their patience and understanding during the review. The UT Law School is a strong asset for UT Austin and remains one of the nation's most prestigious, competitive and highest ranked programs.