

AMENDMENT NUMBER 1
EMPLOYMENT AGREEMENT

The parties previously entered into an Employment Agreement (the "Agreement") effective September 1, 2015. The parties now desire to amend the Agreement as set forth in this Amendment Number 1 (the "Amendment").


Section 1.03 of the Agreement is amended to read as follows:

Section 1.03 Term

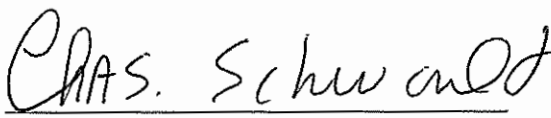
The "Initial Term" of this Agreement shall be from the Effective Date through August 31, 2023. The term will be extended for an additional 5 year term through August 31, 2028 (the "Renewal Term"), unless either party provides written notice of the party's intent not to renew by August 31, 2022.

Except as amended above, all other terms of the Agreement shall remain unaltered and in effect.

This Amendment Number 1 shall be effective as of August 24, 2017.



John S. Sharp



Charles W. Schwartz
Chairman

BOARD OF REGENTS OF
THE TEXAS A&M UNIVERSITY SYSTEM

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EMPLOYMENT AGREEMENT

The parties to this Employment Agreement ("Agreement") are JOHN S. SHARP ("Sharp"), an individual and resident of Brazos County, Texas, and THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board").

ARTICLE I

GENERAL AGREEMENT OF THE PARTIES

Section 1.01 Purpose of Agreement

Sharp has served as Chancellor of The Texas A&M University System (the "System") since September 6, 2011 and has demonstrated a unique ability to lead the System effectively while enhancing its ability to serve its students, faculty, staff, parents and other stakeholders, including the taxpayers of the State of Texas. The Board desires to ensure Sharp's continued service to the System and the State of Texas. Sharp enters into this Agreement to confirm and demonstrate his commitment to the System.

Section 1.02 Employment

By this Agreement, the Board agrees to continue to employ Sharp, and Sharp accepts continued employment as Chancellor of the System according to the terms and conditions of this Agreement and according to System policies and regulations.

Section 1.03 Term

The "Initial Term" of this Agreement shall be from the Effective Date through August 31, 2020. The term will be extended for an additional 5 year term through August 31, 2025 (the "Renewal Term"), unless either party provides written notice of the party's intent not to renew by August 31, 2019.

Section 1.04 Termination

Sharp's employment under this Agreement may be terminated:

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- (a) By either party, at either party's discretion, without cause. If Sharp terminates this Agreement, no further compensation shall be due under this Agreement after the effective date of the termination.
- (b) If the System terminates this Agreement without Cause during the Initial Term, the System, as the sole available remedy for such termination, will continue to pay Sharp his then-current Base Salary (as defined below) for the remainder of the Initial Term in accordance with the usual payroll practices of the System; however, such payments shall cease if Sharp does not execute within sixty (60) days of his last day of employment a release of all known or unknown claims, in a form satisfactory to the System, that he may have arising out of or relating to his employment or this Agreement. During the remainder of the Initial Term, such payments shall be subject to mitigation and shall be reduced by amounts earned by Sharp (whether as an employee or independent contractor) or which could have been earned by reasonable efforts by Sharp to obtain other comparable executive employment, including self-employment. During the period of such payments, Sharp shall notify, in writing within five (5) business days, the System in writing after accepting any employment, or receiving any increases in compensation from existing employment and shall also provide written quarterly reports to the System no later than the fifteenth (15th) day following each calendar quarter as to amounts earned during the preceding quarter, and such further payments shall be adjusted to reflect the amounts earned. Should Sharp fail or refuse to notify System of Sharp's employment and the details of Sharp's compensation, or cure such deficiency in a reasonable time, the System's obligation to continue making such payments to Sharp shall cease.
- (c) By the System without prior notice for Cause. The term "Cause" shall mean (i) conduct by Sharp reasonably determined by the Board to be refusal to perform his lawfully assigned duties; (ii) indictment or a plea of guilty or no contest to a crime of moral turpitude; (iii) fraud or other willful misconduct in the performance of duties that, as determined by the Board, harms the System or its member universities or agencies; (iv) a violation of the clause contained below in Section 1.04(g); or (v) a

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- material violation of System policy or code of conduct which is not cured within thirty (30) days of written notice to Sharp of such deficiency.
- (d) By the System upon Sharp's death or incapacity to perform the duties of the Agreement after reasonable accommodations and/or leave of absence are applied to the extent required by law.
 - (e) In the event of the termination of this Agreement pursuant to the provisions of subparagraphs (a) or (b) of this Section, both parties agree that they will not issue in any public or private forum any critical or detrimental statements concerning Sharp, the System, the Board, or System policy or personnel. This provision does not apply to any factual situation wherein either party holds the good faith belief that the other party or parties have committed an illegal act in connection with the administration of their duties on behalf of the System (*i.e.*, conduct made illegal by virtue of a state or federal penal statute.) Nothing in this Section shall prohibit any communication with any official of the United States or the State of Texas with regard to inquiries in the performance of such official's duties.
 - (f) If Sharp's employment is terminated by either party during the Renewal Term, with or without Cause, no further payments will be due Sharp, except those accruing through Sharp's last day of employment. For the avoidance of doubt, a non-renewal of this Agreement pursuant to Section 1.03 will not constitute a termination without Cause for purposes of Section 1.04(b).
 - (g) If at any time while Sharp is employed by the System and Sharp is involved in any situation or occurrence which subjects Sharp to public scandal, disrepute, widespread contempt, public ridicule, or which is widely deemed by members of the general public, to embarrass, offend, insult or denigrate individuals or groups, or that will tend to shock, insult or offend the community or public morals or decency or prejudice the System in general with the State, the public, the students or alumni of the System, then System shall have the right, in its sole discretion, to terminate this Agreement for Cause.

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- (h) Termination of this Agreement under any of the foregoing subparagraphs shall not affect any retirement, welfare (including but not limited to medical, death and disability programs), or any other benefits accrued as of the date of such termination under any program or plan established and maintained by the System for which Sharp qualifies or in which Sharp participates, all of which shall be governed by their respective terms.

ARTICLE II

DUTIES OF SHARP

Section 2.01 Full-time

During the term of this Agreement, Sharp will serve in a full-time position as Chancellor. Sharp shall oversee and administer the activities and operations of the System with an application of effort, experience and ability consistent with System policy and regulations.

Section 2.02 Duties

Sharp shall perform the duties and responsibilities of Chancellor of the System to the fullest of his abilities, with the attendant perquisites and responsibilities of the position.

Section 2.03 Outside Activities

Subject to the prior written approval, in his or her sole discretion, of the Chairman of the Board and in accordance with System policy, Sharp may serve on other governing boards, public, private, profit and non-profit and serve in other mentoring or advising roles for remuneration provided that such service or activities will not interfere with or cause a conflict of interest with the performance of his duties as president. Sharp will serve on such boards as may be reasonably directed by the Board as a representative of the System.

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ARTICLE III

COMPENSATION AND BENEFITS

Section 3.01 Salary

Sharp shall be paid an annual base salary (the "Base Salary") of Nine Hundred Thousand Dollars (\$900,000) per annum throughout the term of this Agreement. The Base Salary shall be paid to Sharp in twelve (12) equal installments per year, payable each month, subject to withholdings as required by law and in accordance with the usual payroll procedures of the System. During the term of this Agreement, the Base Salary may be adjusted upward, but not downward, upon the written agreement of the parties.

Section 3.02 Annual Retention Payment

In consideration of Sharp's continued service and commitment to the System as set forth in this Agreement, the System agrees to pay Sharp an annual retention bonus (the "Retention Bonus") in the amount of \$200,000. The Retention Bonus shall be due if Sharp remains in his position on the anniversary date of this Agreement for each one-year anniversary of the Effective Date during the Initial Term and, if renewed hereunder, the Renewal Term, and will be paid within thirty (30) days of the Board's annual performance evaluation of Sharp, beginning with the annual performance evaluation in September 2016, but in no event later than the end of the calendar year in which the Retention Bonus is earned. However, if Sharp's employment is terminated by Sharp or by the System without Cause prior to such anniversary date of this Agreement, then no Retention Bonus shall be due for such year.

Section 3.03 Deferred Compensation

The System will contribute \$200,000 annually on Sharp's behalf to an account for him under the System's existing 457(f) deferred compensation plan. Such amounts will be invested, administered and paid to Sharp in accordance with the terms of the System's deferred compensation plan.

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Section 3.04 Benefits

Sharp will be eligible for all employee benefits available to System employees, including vacation, disability insurance, worker's compensation, and sick leave. Sharp and his dependents shall be eligible to participate in the System's group medical insurance, dental insurance, vision insurance, and disability coverage on the same terms such benefits are available to other employees and dependents of the System, including employee retirement benefits as provided by Texas law.

Section 3.05 Other Benefits

To assist in the official discharge of his duties, the System shall provide Sharp with membership in and payment of the dues and reasonable expenses of a club of Sharp's choosing, subject to the prior review and approval of the Chairman of the Board. The System shall pay expenses relating to Sharp's use of the club for System business purposes in accordance with such club's billing practices, but in no event later than the calendar year following the calendar year in which the expense was incurred. Sharp will pay expenses relating to his personal use of the club.

Section 3.06 Residence

Sharp will be required, as a condition of employment and for the benefit and convenience of the System, to live at the Reed House in College Station, Texas. Residence at the Reed House is required to assist Sharp in the proper performance of his duties and to advance the interests of the System. This requirement results from the nature of the System's responsibilities and the need for the Chancellor to host System meetings and special events. The System shall provide appropriate staff support at the Reed House, and will pay for all maintenance and operating expenses of the residence. Upon termination of this Agreement, Sharp agrees to vacate the Reed House within thirty (30) days.

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ARTICLE IV

MISCELLANEOUS

Section 4.01 Severability

If any of the terms or provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable, in any respect, the remainder of the provisions shall remain in full force and effect and in no way be affected, impaired or invalidated.

Section 4.02 Waiver

No waiver by either party at any time of any breach by the other party of, or compliance with, any condition or provision of this Agreement to be performed by the other party, shall be deemed a waiver of similar or dissimilar provisions or conditions at the same or at any prior to subsequent time.

Section 4.03 Liability protection

Sharp will have the indemnification afforded to state employees in accordance with state law for acts or omissions in the course and scope of employment. In addition, the System currently maintains a directors and officers liability insurance policy. Sharp may be covered by that policy, and renewals thereof, if any, depending on the particular facts and circumstances.

Section 4.04 Entire Agreement

This Agreement contains the entire agreement of the parties with respect to the matters covered by this Agreement. No other agreement, statement or promise made by any party, or to any employee, officer, or agent of any party, which is not contained in this Agreement, shall be binding or valid. Provisions of this Agreement shall be construed as a whole according to its common meaning, and not strictly for or against any party.

Section 4.05 Modification or Amendment

All amendments and modifications to this Agreement must be in writing and signed by both of the parties.

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SYSTEM:

General Counsel

The Texas A&M University System

301 Tarrow, 6th Floor

College Station, Texas 77840

With a copy to:

Executive Director to the Board of Regents

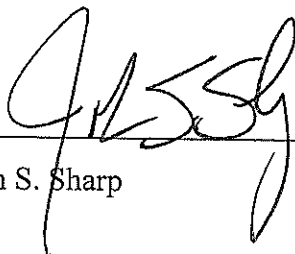
P.O. Box 15812

College Station, Texas 77841-5013

Any notice shall be deemed delivered on the date mailed in the manner set out above. The designation or address of the party to be notified may be changed at any time by delivery of notice of that change to the other party.

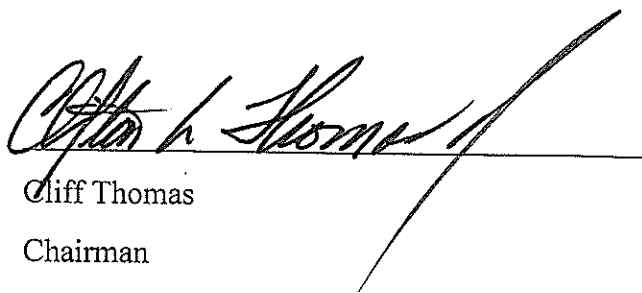
Section 4.12 Effective Date

The Effective Date of this Agreement is September 1, 2015.



John S. Sharp

BOARD OF REGENTS OF
THE TEXAS A&M UNIVERSITY SYSTEM



Cliff Thomas
Chairman

EMPLOYMENT AGREEMENT

The parties to this Employment Agreement are MR. MICHAEL K. YOUNG (Young), an individual and resident of Brazos County, Texas, and THE TEXAS A&M UNIVERSITY SYSTEM (System).

ARTICLE I

GENERAL AGREEMENT OF THE PARTIES

Section 1.01 Purpose of Agreement

Young has been appointed as President of Texas A&M University (University), effective May 1, 2015.

Section 1.02 Employment

By this Agreement, System employs Young, and Young accepts employment with System, as President of the University according to the terms and conditions of this Agreement and according to System and University policies, regulations and rules.

Section 1.03 Term

The Term of this Agreement shall extend from the effective date through April 30, 2020. The Term shall be extended for an additional 5 year Term through April 30, 2025 unless either party provides written notice of the party's intent not to renew by April 30, 2019.

Section 1.04 Termination

Young's employment under this Agreement may be terminated:

- (a) By either party, at either party's discretion, without cause. Termination of the Agreement by the System during the initial 5 year Term without cause will entitle Young to the payment of liquidated damages in the form of continued payment of his then-current Base Salary for the remainder of the Term from the effective date of termination, subject to reasonable efforts by Young to obtain other comparable executive employment, or self-employment, after any such termination to mitigate and reduce the amount of liquidated damages to be paid by System. It is agreed by the parties that the amount of liquidated damages shall be offset or reduced on a quarterly basis by the compensation earned by Young through employment with persons or firms other than the University or through self-employment, either directly or indirectly through entities owned or controlled by Young. While the System's duty to pay liquidated damages remains in effect, within fourteen (14) calendar days

after accepting any employment, or receiving any increases in compensation from existing employment, Young shall provide the System with complete details of Young's compensation package. Should Young fail or refuse to notify System of Young's employment and the details of Young's compensation, or fail to promptly cure such a deficiency, the System's obligation to continue paying liquidated damages to Young shall cease.

- (b) By the System without prior notice for good cause. The term good cause shall mean Young's refusal to perform his assigned duties or Young's insubordination, arrest, indictment or a plea of guilty or no contest to a crime of moral turpitude, fraud, willful misconduct that harms the System or University, or a material violation of System or University policies or code of conduct which is not cured within thirty (30) days of being informed of such deficiency.
- (c) By the System upon Young's death or incapacity to perform the duties of the Agreement after reasonable accommodations and/or leave of absence are applied to the extent required by law.
- (d) In the event of the termination of this Agreement pursuant to the provisions of subparagraph (a) of this Section, both parties agree that they will not issue in any public or private forum any critical or detrimental statements concerning Young, the System, the University, The Texas A&M University System Board of Regents ("Board"), or any System or University policy or personnel. This provision does not apply to any factual situation wherein either party holds the good faith belief that the other party or parties have committed an illegal act in connection with the administration of their duties on behalf of the System (i.e., conduct made illegal by virtue of a state or federal penal statute.)

ARTICLE II

DUTIES OF YOUNG

Section 2.01 Full-time

During the term of this Agreement, Young will serve in a full-time position as President.

Section 2.02 Duties

Young shall perform the duties and responsibilities of President of the University to the fullest of his abilities, with the attendant perquisites and responsibilities of the position.

Section 2.03 Outside Activities

Subject to the prior approval of the Chancellor and in accordance with System policy, Young may serve on other governing boards, public, private, profit and non-profit and serve in other mentoring or advising roles for remuneration provided that such service or activities will not interfere with or cause a conflict of interest with the performance of his duties as president.

ARTICLE III

TENURE AND FACULTY DEVELOPMENT LEAVE

Section 3.01 Tenure

Young shall receive expedited consideration through the Texas A&M University tenure review process for tenured faculty appointments in the Bush School of Government and Public Service and Texas A&M University School of Law. While serving as president, Young shall receive no additional compensation in consideration of such faculty appointments. Upon conclusion of his service as president, he may assume active faculty duties at the Bush School at an annual compensation equal to that of highest paid faculty member in the Bush School of Government and Public Service. Upon commencement of service as an active member of the university's faculty, Young's employment shall be governed the System's and University's regulations and rules regarding faculty and tenure, and not by Young's employment agreement as president.

Section 3.02 Faculty Development Leave

Upon the conclusion of this service as president, Young shall be eligible for faculty development leave in accordance with Texas Education Code 51.101 *et. seq.* and System Regulation 12.99.01 consistent with past practice for University presidents. Such development leave will accrue at the rate of two (2) months per year of service, subject to the limitations of the Texas Education Code and System Regulation.

ARTICLE IV
COMPENSATION AND BENEFITS

Section 4.01 Salary

Young shall be paid an annual salary of ONE MILLION (\$1,000,000) throughout the term of this Agreement. This salary shall be paid to Young in twelve (12) equal installments per year, payable each month. During the term of this Agreement, the salary may be adjusted upward, but not downward, upon the written agreement of the parties. It is the intent of the parties that the salary is to remain competitive with other top Texas and U.S. public research universities.

Section 4.02 Signing Bonus

Young shall receive a signing bonus of EIGHT HUNDRED THOUSAND DOLLARS (\$800,000) payable in a single lump sum payment within thirty (30) days of the effective date.

Section 4.03 Performance Incentives

Young shall be eligible for up to four (4) performance incentives, with each incentive providing for a target performance award of \$100,000; the performance incentives shall be based upon standards agreed upon annually by the Chancellor and Young. Incentive areas may include:

- (a) Commercialization gains;
- (b) Time -to-graduation improvements;
- (c) Fundraising and development; and
- (d) Overall performance satisfaction/merit.

Awards for each of the performance incentives shall be made in single lump sum payments within thirty (30) days of the Chancellor's determination to award such payments.

Section 4.04 Deferred Compensation

Young shall be eligible to receive certain additional compensation, as described below, pursuant to a 457(f) deferred compensation plan to be established for Young (the "Young Plan"), and Young will not be eligible to participate in any other 457(f) deferred compensation plan established or maintained by the System. The amounts deferred under the Young Plan as described herein are intended to qualify as unfunded deferred compensation pursuant to section 457(f) of the Internal Revenue Code of 1986, as amended ("Code"). In the event that it is

determined at any point that the Young Plan or any deferred compensation provisions of this section do not conform to the applicable laws and rules governing deferred compensation, including but not limited to section 457(f) and/or section 409A of the Code, Young agrees to indemnify the System for any penalties, interest, withholding and any other amounts that could be assessed against the System arising from the Young Plan and any deferred compensation provisions of this section. The System will credit \$200,000 annually to the Young Plan, commencing as of April 30, 2016, and each April 30th thereafter during the term of this Agreement. The funds credited to the Young Plan as of April 30, 2016, April 30, 2017 and April 30, 2018 shall vest and be paid to Young in a lump sum payment within thirty (30) days of his completion of service through April 30, 2018 (or, if applicable, in the event of Young's Involuntary Termination without Cause (to be defined in the Young Plan, which definition is intended to comply with section 457(f) of the Code) or his death, in which case such payment shall be made to his designated beneficiary); thereafter Young will annually vest and be paid the credits to the Young Plan in lump sum payments as of his completion of service to each successive April 30th, with each such payment occurring within thirty (30) days of his completion of service to the corresponding April 30th. If it is determined that the Young Plan will have an adverse effect on the System or the System's existing deferred compensation plan, the Young Plan will be terminated and thereafter the System will credit \$200,000 annually on Young's behalf to an account for him under the System's existing deferred compensation plan, and such amounts will be subject to the provisions of that plan. Any amounts due to the System from Young pursuant to his indemnification obligation under this section may be deducted by the System from amounts otherwise due and payable to Young under this Agreement.

Section 4.05 Benefits

Young shall be eligible for all employee benefits available to the president of the University, including vacation, disability insurance, worker's compensation, and sick leave. Young and his dependents shall be eligible to participate in the System's group medical insurance, dental insurance, vision insurance, and disability coverage on the same terms such benefits are available to other employee and dependents of the System, including employee retirement benefits as

provided by Texas law. Young shall be eligible for participation and benefits under the Teacher Retirement System of Texas or the Texas Optional Retirement Program.

Section 4.06 Other Benefits

System shall provide to Young:

- (a) Reimbursement for all reasonable University-related business, travel and entertainment expenses, including such expenses relating to his spouse, in accordance with System policies and procedures; such expenses of Young and his spouse shall be subject to review and approval by the System Chief Financial Officer; any invoices for payments and/or requests for reimbursements must be submitted by Young no later than thirty (30) days following the end of the calendar year in which the expense was incurred. Payment for such expenses, as approved by the System Chief Financial Officer, will be made no later than the fifteenth day of the third month following the close of such calendar year.
- (b) The System shall pay the membership and annual fees in a club of Young's choosing, subject to the prior review and approval of the System Chief Financial Officer; in accordance with such club's billing practices but in no event later than the calendar year following the calendar year in which the expense was incurred; Young to pay personal expenses.
- (c) The System will provide Young with annual housing allowance of \$200,000, payable in equal installments in accordance with the System's payroll cycle.
- (d) Notwithstanding any provision of this Agreement to the contrary, the amount of the expenses that are eligible for reimbursement during one calendar year may not affect the amount of reimbursements to be provided in any subsequent calendar year.

Section 4.07 Supplemental Term Life Insurance

While Young serves as president of the University, and subject to his insurability at reasonable market rates, the System shall pay up to \$15,000 annually toward the cost of supplemental term life insurance coverage providing a death benefit of \$5,000,000, payable to the beneficiary designated by Young. Payment will be made in accordance with such insurance provider's

billing practices, but in no event later than the calendar year following the calendar year in which the expense was incurred.

Section 4.08 Transition Expenses

The System shall pay or reimburse Young for reasonable expenses incurred in moving himself, his spouse and their personal property to the College Station, Texas area subject to review and approval by the System Chief Financial Officer. At the completion of his employment with the University, the System shall pay for reimburse Young for reasonable expenses incurred in moving himself, his spouse and their personal property to their next residence away from the College Station, Texas area, subject to review and approval by the System Chief Financial Officer. Any invoices for such expenses must be submitted by Young no later than sixty (60) days following the date the expense was incurred. Payment for such expenses, as approved by the System Chief Financial Officer, will be made no later than sixty (60) days after receipt, but in no event later than the last day of the calendar year following the calendar year in which the expense was incurred.

ARTICLE V

MISCELLANEOUS

Section 5.01 Severability

If any of the terms or provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable, in any respect, the remainder of the provisions shall remain in full force and effect and in no way be affected, impaired or invalidated.

Section 5.02 Waiver

No waiver by either party at any time of any breach by the other party of, or compliance with, any condition or provision of this Agreement to be performed by the other party, shall be deemed a waiver of similar or dissimilar provisions or conditions at the same or at any prior to subsequent time.

Section 5.03 Liability protection

Young will have the indemnification afforded to state employees in accordance with state law for acts or omissions in the course and scope of employment. In addition, the System currently

maintains a directors and officers liability insurance policy. Young may be covered by that policy, and renewals thereof, if any, depending on the particular facts and circumstances.

Section 5.04 Entire Agreement

This Agreement contains the entire agreement of the parties with respect to the matters covered by this Agreement. No other agreement, statement or promise made by any party, or to any employee, officer, or agent of any party, which is not contained in this Agreement, shall be binding or valid. Provisions of this Agreement shall be construed as a whole according to its common meaning, and not strictly for or against any party.

Section 5.05 Modification or Amendment

All amendments and modifications to this Agreement must be in writing and signed by both of the parties.

Section 5.06 Governing Law

This Agreement shall be construed under and in accordance with the laws of the State of Texas.

Section 5.07 Defined Terms

All terms or phrases which are defined at any place in this Agreement shall have the meaning ascribed to them at their place of definition.

Section 5.08 Beneficiaries

This Agreement shall inure to the benefit of, and be enforceable by, Young's personal or legal representatives, executors, administrators, successors, heirs, distributees, devisees, and legatees.

Section 5.09 Mediation of Disputes

Any dispute between the parties shall be governed by the laws of the state of Texas; to the extent that any dispute arising from Young's employment or termination of employment cannot be resolved amicably between the parties, they agree to submit such dispute to non-binding mediation; thereafter if mediation is unsuccessful, the parties may pursue their rights.

Section 5.10 References and Captions

All references in this Agreement to a given article or section refer to an article or section of this Agreement. The captions preceding the text of each article and section are for convenience of reference only, and shall be disregarded in the construction and interpretation of this Agreement.

Section 5.11 Capacity

By their signatures below, Young represents that he is competent in all respects to execute this Agreement, and the Chancellor represents that he executes this Agreement on behalf of, and with the express authorization and necessary resolutions of approval from, The Board of Regents of The Texas A&M University System.

Section 5.12 Notice

Except as otherwise specifically provided in this Agreement, any notice to be given by either party shall be in writing and shall be sufficient if personally delivered or sent by certified mail, return receipt requested, postage prepaid, to the following address:

YOUNG:

Mr. Michael K. Young
Office of the President
Texas A&M University
Jack K. Williams Administration Building
400 Bizzell #200
College Station, Texas 77843

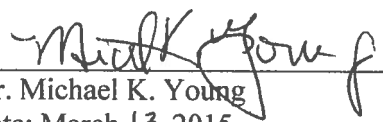
SYSTEM:

Mr. John Sharp
Chancellor
The Texas A&M University System
301 Tarrow, 7th Floor
College Station, Texas 77840

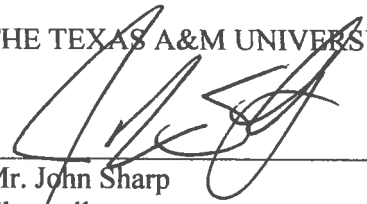
Any notice shall be deemed delivered on the date mailed and the manner set out above. The designation or address of the party to be notified may be changed at any time by delivery of notice of that change to the other party.

Section 5.13 Execution Date

The parties have executed this agreement on the respective dates noted below, to be effective May 1, 2015.



Mr. Michael K. Young
Date: March 13, 2015

THE TEXAS A&M UNIVERSITY SYSTEM


Mr. John Sharp
Chancellor
Date: March 16, 2015