



HATFIELD AND COMPANY

March 27, 2020

[REDACTED]

RE: Hatfield and Company, Inc [REDACTED]

To Whom It May Concern:

The purpose of this letter is to provide additional information regarding the sale of 3M 1860 N95 masks and custody transfer of the goods. Per your request we are providing additional details on how the custody transfer of the masks (goods) would be transferred to [REDACTED]

At receipt of purchase order from [REDACTED] Hatfield and Company, Inc (Hatfield) will place an order and commitment of one million 3M 1860 N95 masks. Once the goods have been committed, Hatfield will receive a live video of the product that [REDACTED] is also available to view. After video evidence of the goods has been provided, Hatfield is required to provide funds into an escrow account in order for goods to be segregated in the warehouse. Once goods are segregated, Hatfield and [REDACTED] (if elected) will be given opportunity to inspect the goods at the warehouse facility before acceptance of the goods.

Upon acceptance of the goods, Hatfield is required to pay for material upon delivery (COD - shipper's warehouse) per the terms of the agreement and current market conditions for the goods. Goods will be loaded on Hatfield designated delivery service and transported to the designated delivery point per [REDACTED] purchase order.

Title shall pass to [REDACTED] FOB shipping point. Hatfield has quoted [REDACTED] with payment terms of 1. Cash on placement of order 2. Net 15 days, or 3. Net 30 days.

Thank you in advance for your assistance with this matter. If you have any questions, please contact Brad Lindeman at 409-[REDACTED]

Sincerely,

Jeremy Bell, CPA
VP/CFO
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